RAMCO GROUP SACCO

RAMCO GROUP

REGULATED NON-WDT SACCO LTD.

RAMCO GROUP SACCO PROFILE

RAMCO GROUP Sacco was incoporated in 1985 with a handfulof staff from RAMCO Group of companies as founding members.

The SACCO was formed to promote thrift among its members through accumulation of savings and access to affordable credit.

The Society is a regulated non-deposit taking offering BOSA services only to its membership. In 2026 AGM, the members passed a resolution to amend its bylaws to onboard members outside Ramco group of companies.

Ramco Group Sacco has its membership drawn from 24 Ramco Group of companies.

RAMCO GROUP SACCO IS REGULATED BY:

i. Co-operatives Societies Act- 2004
ii. Co-operative societies rules
iii. Sacco Act- 2008
iv. Societies by laws and policies.
v. SASRA

Our vision:

Building membership prosperity through financial inclusion.

Our mission:

To transform our members lives through finan inclusion, innovation & sustainable growth for prosperity.

OFFICE LOCATION

Organizational values: our values denoted by Acronym- 'RAMCO'

- **Respect:** Members treated with dignity, fairness, equality regardless of their financial status.
- **Accessibility:** Services are easy to reach & use (Physical office, mobile & digital platform).
- **Member empowerment:** Financial education, products and services to improve their livelihood.
- **Customer focus:** Focus all resources to meet financial service needs and expectations of our members in excellent service delivery and satisfaction.
- **Ownership:** Members are owners who participate in decision making & share in the Society's success.

Our slogan: **"Together for prosperity"**

Our Society objectives

1. Members economic empowerment as core purpose.
2. Financial stability
3. Growth & expansion
4. Efficient service delivery.
5. Strong governance & leadership
6. Risk management & Compliance
7. Member satisfaction & retention
8. Innovation & adaptability.

SACCO Membership requirements

- A copy of KRA PIN certificate, ID copy, Passport photo.
- A dully filled membership form.
- Registration fee of Kes. 1,000 nonrefundable.
- Min share capital- Kes. 20,000 nonrefundable, paid in 10 months.

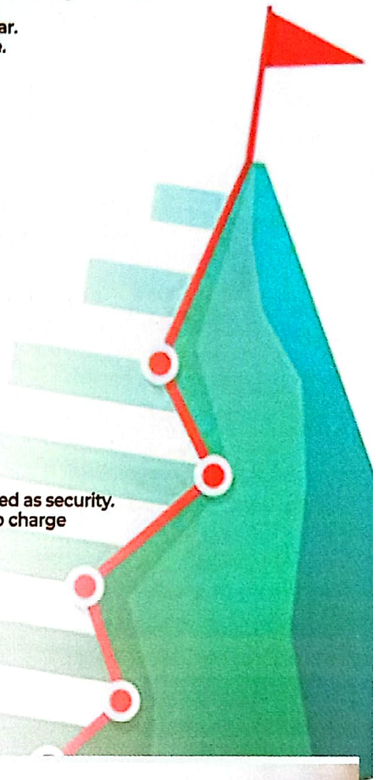
SACCO HAS BACK OFFICE SERVICE ACTIVITY (BOSA) PRODUCTS AND SERVICES ONLY.

Share capital
- Minimum of 200 Shares. A share is worth Kes. 100
- Kes. 20,000 is nonrefundable, can only be transferred to an existing member.
- A requirement by law, all members MUST buy shares.
- Earns guaranteed dividend at the end of each financial year.
- SACCO board may review the minimum from time to time.

Savings/Deposits
- Minimum of Kes. 3,500 per month.
- Must be consistent per month to qualify for a loan.
- Qualifies a member for a loan- 3 times deposits.
- Security for loans.
- Earns interest at the end of the financial year.
- Refundable upon withdrawal/exit from the SACCO.

Christmas Savings

- Min of Kes. 500 per month
- Must be consistent per month
- Earns interest at the end of the financial year
- Refundable in Dec.



LONG TERM LOANS
1. DEVELOPMENT LOAN FEATURES:

- Repayment period- 60 months
- Interest rate- 13.5% p.a or 1.125% p.m reducing balance
- 3 times deposits.
- Must be fully guaranteed. Use of collateral will be introduced as security.
- Top-up allowed, offset of all other loans allowed at a top up charge of 5% of the loan balance, deducted upfront.
- 1% insurance charge, deducted upfront.

2. COLLEGE LOAN FEATURES:

- Repayment period- 18 months.
- Interest rate- 13.5% p.a reducing balance.
- 3 times deposits.
- Must be fully guaranteed.
- Top-up allowed.
- 1% insurance charge, deducted upfront

3. ITEM LOAN FEATURES

- Repayment period- 24months.
- Interest rate- 13.5% p.a reducing balance.
- 3 times deposits.
- Must be fully guaranteed.
- 1% insurance charge, deducted upfront.
- Members can pick items from vendors who have partnered with the SACCO. E.g Epic and Kentainers for water tanks.

SHORT TERM LOANS
1. School Fees Loan Features

- Repayment period- 12 months.
- Interest rate- 1% p.m reducing balance.
- 3 times deposits.
- Must be fully guaranteed.
- Top-up allowed.
- 1% insurance charge, deducted upfront.

2. EMERGENCY LOAN FEATURES:

- Repayment period- 12 months
- Interest rate- 1.25% p.m. reducing balance.
- Must be guaranteed.
- 1% insurance charge, deducted upfront.

3. INSTANT MOBILE LOAN FEATURES:

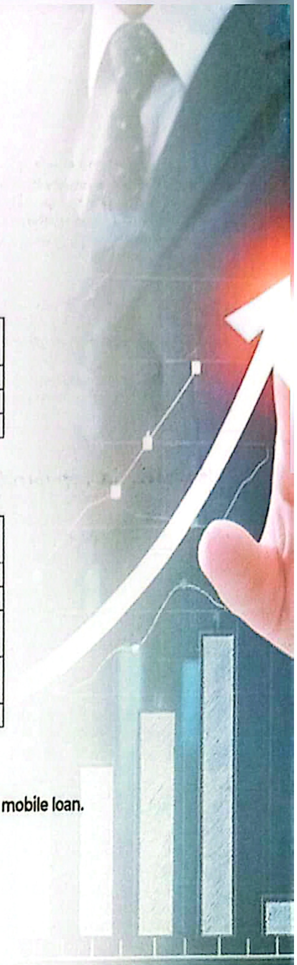
- Repayment period- 4 months
- Interest rate- 10% p.m. reducing balance.
- Appraised on ability to pay
- 2 guarantors.
- Loan disbursed via mobile wallet, recovery via checkoff or standing order for individual members.
- 1% insurance charge, deducted upfront.

4. FLASH ADVANCE LOAN FEATURES:

- Repayment period- 6 months
- Interest rate- 5% p.m. reducing balance.
- Appraised on ability to pay
- 3 guarantors.
- Loan disbursed via mobile wallet, recovery via checkoff or standing order for individual members.

5. MOBILE LOAN FEATURES:

- Repayment period- 1 month
- Interest rate- 10% p.m.
- Min limit- Kes. 2,000
- Self-guarantee.
- Loan disbursed via mobile wallet, recovery via checkoff or standing order for individual members.



LONG TERM LOANS: LOAN WITH REPAYMENT PERIOD ABOVE 12 MONTHS.

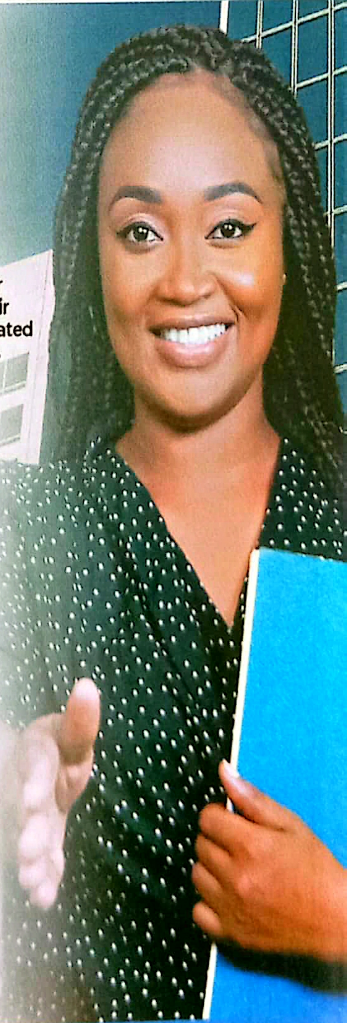
LOAN PRODUCT	INTEREST RATE	MULTIPLIER	REPAYMENT PERIOD	SECURITY
DEVELOPMENT	1.125% p.m	3 times deposits	60 months	Guarantors/Collateral
ITEM LOAN	1.125% p.m	3 times deposits	24 months	Guarantors
COLLEGE LOAN	1.125% p.m	3 times deposits	18 months	Guarantors

SHORT TERM LOANS: LOAN WITH REPAYMENT PERIOD BELOW 12 MONTHS.

LOAN PRODUCT	INTEREST RATE	MULTIPLIER	REPAYMENT PERIOD	SECURITY
SCHOOL FEES LOAN	1% p.m.	3 times deposits	12 months	Guarantors
EMERGENCY LOAN	1.25% p.m.	3 times deposits	12months	Guarantors
FLASH ADVANCE LOAN	5% p.m	Ability to pay	6months	3 guarantors
INSTANT LOAN (KATAWAYA)	10% p.m	Ability to pay	4 months	2 guarantors
MOBILE LOAN	10% p.m	Min-Kes.2,000	1 month	Self-guarantee

NOTE:

- Total outstanding loans MUST be within 3 times deposits.
- 1% loan insurance on loan applied charge & deducted upfront upon disbursement except on mobile loan.
- 5% top up fee on the loan balance applies & deducted upfront upon disbursement.
- Min. monthly savings of Kes. 3,500 along loan repayment.
- Loans apply to active members with regular repayment history.
- New members qualify for loans after saving for 6 months.
- For Item loan, we have partnered with Kentainers for water tanks at discounted prices. Revised list of tanks is available.



Mobile loan product- Self application on mobile.

To activate wallet.

- Go to M-pesa
- Enter paybill 4124141
- Account No. 115*
- Enter Amount- from Kes. 30.

WELFARE SINKING FUND.

Welfare scheme that provides financial support to members and their families in the unfortunate event of a member's death and that of their listed dependents. It is designed to ease the burden of funeral and related expenses, while also showing solidarity among cooperative members.

Premium contribution- Kes. 400 per month.
Documents needed for Registration :

- A duly filled Benevolent form
- copy of ID for member, spouse & parents.
- Copy of birth certificate for children under 18 years.

Documents needed for claim processing:

Duly completed claim form
Member's copy of ID.
Deceased ID copy and burial permit.

SERVICE LEVEL AGREEMENT.

Savings:

All members must exercise their obligation by actively submitting their savings on a monthly basis to the SACCO as per the signed agreement without fail.

Loan processing:

- Short term loans are processed in a day and disbursed.
- Long term loans are processed as they come.
- Guarantors: All loans MUST be guaranteed.
- Loans must be paid when they fall due as per the signed agreement to avoid default cases.
- Latest 3 months payslip attached.

SACCO BANK DETAILS:

M-pesa
Paybill Number- 400222
Account Number- 464112#Name

Co-operative Bank
Branch- Parliament Road
Account Name- RAMCO Group Sacco Ltd
Account number- 01120000598600

Partner

Kovahost® Simple. Fast. Secure

ASTI KENTAINERS — An ASTI Group Company — Celebrating 35 Years — innovative solutions • for lasting prosperity

CONTACT US

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